



LOTUS CHOCOLATE COMPANY LTD

Reg. Office: 8-2-596, 1<sup>st</sup> Floor, 1B, Sumedha Estates,  
Avenue-4, Puzzolana Towers, Street No. 1, Road No.  
10, Banjara Hills, Hyderabad 500034, Telangana  
Tel: 91-40-4020 2124  
E-mail: investors@lotuschocolate.com  
Website: www.lotuschocolate.com  
CIN: L15200TG1988PLC009111

**13.01.2025/LCCL/SEC/24-25**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 523475**

Dear Sir/ Madam,

**Sub: Integrated Filing (Financials) for the quarter and nine months ended  
December 31, 2024**

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Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company at [www.lotuschocolate.com](http://www.lotuschocolate.com).

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Lotus Chocolate Company Limited**

**Utsav Saini**  
**Company Secretary and Compliance Officer**

**Encl.: As above**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LOTUS CHOCOLATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lotus Chocolate Company Limited ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Varsha A. Fadte**

Partner  
(Membership No. 103999)  
UDIN:25103999BMLEJZ8673

Mumbai, 13<sup>th</sup> January 2025



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Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec'24 Unaudited	30 Sept'24 Unaudited	31st Dec'23 Unaudited	31st Dec'24 Unaudited	31st Dec'23 Unaudited	31 Mar' 24 (Audited)
1 Revenue from Operations	14,669.41	12,829.30	5,189.50	41,629.64	13,421.34	20,003.13
2 Other Income	43.61	17.87	38.95	73.87	90.77	111.94
3 Total Income	14,713.02	12,847.17	5,228.45	41,703.51	13,512.11	20,115.07
4 Expenses						
a. Cost of Materials Consumed	17,332.71	11,889.54	4,480.18	40,849.12	11,518.58	16,713.75
b. Purchases of Stock-in-Trade	189.02	280.56	98.86	772.99	98.86	213.59
c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(4,743.88)	(1,444.18)	(274.63)	(6,355.84)	(213.63)	99.63
d. Employee Benefits Expense	466.90	422.03	257.54	1,234.03	644.16	895.49
e. Finance Costs	212.66	137.00	44.24	411.46	58.79	80.79
f. Depreciation and Amortisation expenses	47.24	28.32	26.32	100.65	73.98	102.05
g. Other Expenses	838.92	830.78	543.18	2,578.15	1,256.50	1,785.88
Total Expenses	14,343.57	12,144.05	5,175.69	39,590.56	13,437.24	19,891.18
5 Profit before Tax	369.45	703.12	52.76	2,112.95	74.87	223.89
6 Tax Expenses						
i. Current Tax	40.58	187.48	-	334.93	-	-
ii. Deferred Tax	(42.89)	(7.92)	(7.62)	196.85	(30.38)	(281.63)
Total Tax Expenses	(2.31)	179.56	(7.62)	531.78	(30.38)	(281.63)
7 Profit for the period / year	371.76	523.56	60.38	1,581.17	105.25	505.52
8 Other comprehensive income						
Items that will not be reclassified to Profit and Loss:						
Actuarial Gain/(Loss) on Remeasurement of Defined Benefit Obligations	(11.19)	(2.14)	26.03	(13.64)	(57.99)	(13.24)
Income Tax relating to Defined Benefit Obligations	(2.82)	(0.54)	6.55	(3.44)	(14.58)	(3.32)
9 Total Comprehensive Income for the period / year	357.75	520.88	92.96	1,564.09	32.68	488.96
10 Paid up Equity Share Capital, Equity Shares of ₹ 10 each	1,284.10	1,284.10	1,284.10	1,284.10	1,284.10	1,284.10
11 Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						2,961.25
12 Earnings per Equity Share (Face value of Rs.10) (Not annualised for the period / quarters)						
Basic (Rs.)	2.90	4.08	0.47	12.31	0.82	3.84
Diluted (Rs.)	2.90	4.08	0.47	12.31	0.82	3.84

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For and on behalf of the Board of Directors  
Lotus Chocolate Company Limited

*Dipak C. Jain*  
Prof. Dipak C. Jain  
Chairman  
(DIN: 00228513)





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**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, in their respective meetings held on 13th January, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34")", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein. The statutory auditors of the Company have carried out a Limited Review on the aforesaid results.
- 3 The Company is primarily engaged in the manufacturing of Chocolates, Cocoa Products and other similar products. The Company operates in a single reporting segment, hence there is no reportable segment as per requirements of Indian Accounting Standard 108 on 'Operating Segments'.
- 4 Pursuant to the Scheme of Amalgamation ("the Scheme") under Section 230 to 232 of the Companies Act, 2013 sanctioned by the Hon'ble National Company Law Tribunal, Hyderabad bench vide order dated 8th August, 2024, Soubhagya Confectionery Private Limited (SCPL), a wholly owned Subsidiary of the Company has been amalgamated with the Company, the appointed date being 25th May, 2023. In terms of the Scheme, the assets and liabilities of SCPL has been vested with the Company and have been recorded at their respective fair values as of appointed date, as per Indian Accounting Standard i.e, Ind. AS 103 - Business Combinations. Accordingly, the comparative financial information for quarter and nine months ended 31st December, 2023 and year ended 31st March, 2024 have been restated to give effect to the said amalgamation.  
  
Accordingly, the Company is not required to prepare consolidated financial results as per applicable laws and regulations as the Company does not have any subsidiary or associate company.
- 5 The figures for the previous period / year have been regrouped whenever necessary, to make them comparable.



For and on behalf of the Board of Directors  
Lotus Chocolate Company Limited

Prof. Dipak C. Jain  
Chairman  
(DIN: 00228513)



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- B. Statement on Deviations or Variations for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc. - Not Applicable.
- C. Format for disclosing Outstanding Default on Loans and Debt Securities. – Not Applicable
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable.
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.