Lotus ™

In the business of pure joy

Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel   : 91-40-2335 2607 / 08 / 09
Fax   : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web   : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

30.11.2020/LCCL/SEC/20-21

To,
The General Manager,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Proceedings of 31ˢᵗ Annual General Meeting of the Company held on 30.11.2020.
Ref:- Scrip Code: 523475

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 31ˢᵗ Annual General Meeting (AGM) was held on 30ᵗʰ November, 2020 at 09:00 AM through Video Conferencing (VC)/Other Audio Visual Means.

The 31ˢᵗ Annual General Meeting (AGM) of the Members of the Company was held on Monday, November 30, 2020 at 09:00 A.M. through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular Nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Shri. Subodhakanta Sahoo, Company Secretary welcomed the Members including Board of Directors and KMPs, Auditors and the Scrutinizer who have joined through video conference or other audio visual means. Shri Prakash Pai, Director of the Company, chaired the meeting through VC.

As informed by the Company Secretary that the requisite quorum being present, the Chairman called the meeting to be in order and conducted the proceedings of the meeting. The Chairman also briefed the members on the business operations and performance of the Company.

The notice convening the meeting, Director's Report, Corporate Governance Report, Management Discussion and Analysis Report, Independent Auditors Report including Financial Statements of the Company for the year ending 31ˢᵗ March, 2020 were taken as read.

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The following items of business as per the notice of the AGM were transacted at the Meeting:

Ordinary Business:

1. To consider and approve the Audited Financial Statements for the Year ended 31ˢᵗ March 2020 with the Report of the Board of Directors and the Auditors thereon.

2. To consider the appointment of a Director in place of Mr. Ram Subramanya Ganpath (DIN: 02395478) who retires by rotation and being eligible, offers himself for re-appointment.

The Company had provided remote e-voting facility to its members for casting their votes in respect of all resolutions set out in the notice of AGM. The remote e-voting commenced at 09:00 AM on 27.11.2020 and ended at 05:00 PM on 29.11.2020.

Further, the results of the voting will be declared within 48 hours of conclusion of this Annual General Meeting. The results of the voting will be displayed on the Company's website and will also be submitted separately to the Stock Exchange along with the Scrutinizers report thereon.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Members who had registered themselves as speakers were invited to express their views. All the queries raised by the members were clarified by the Chairman of the Meeting.

The Chairman thanked the shareholders for their active participation and the meeting was concluded at 09:28 a.m.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,
For **LOTUS CHOCOLATE COMPANY LIMITED**

Subodhakanta Sahoo
Company Secretary and Compliance Officer