



LOTUS CHOCOLATE COMPANY LTD

Reg. Office: 8-2-596, 1st Floor, 1B, Sumedha Estates,
Avenue-4, Puzzolana Towers, Street No. 1, Road No.
10, Banjara Hills, Hyderabad 500034, Telangana
Tel: 91-40-4020 2124
E-mail: investors@lotuschocolate.com
Website: www.lotuschocolate.com
CIN: L15200TG1988PLC009111

26.11.2024/LCCL/SEC/24-25

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001(MH)

Scrip Code: 523475

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) – (i) Change in Directors of the Company and (ii) Designation of an independent director as the Chairman of the Board of Directors

Please note that -

- a) Mr. Bharathan Rajagopalan Thatai (DIN: 02464132), independent director of the Company, ceased to be a director of the Company upon completion of his second term on November 25, 2024.
- b) Mr. Dinesh Taluja (DIN: 08144541), Non-Executive Non-Independent Director of the Company, has resigned as a Director of the Company effective from November 25, 2024. Copy of the resignation letter, received by the Company on November 25, 2024 at 09.00 p.m. (IST), is enclosed.

The Board placed on record its sincere appreciation for the contribution made by them, during their tenure on the Board of the Company.

- c) On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, considered and approved the appointment of Ms. Riddhi Bhimani (DIN: 10072936) as an additional director designated as an independent director, with effect from November 26, 2024. The term of her appointment as an independent director will be for a period of 5 consecutive years and the appointment is subject to approval of shareholders.

Brief Profile of Ms. Riddhi Bhimani is attached. Ms. Riddhi Bhimani is not related to any director of the Company. She satisfies the criteria of independence prescribed under the Companies Act, 2013 (“the Act”) and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchange, we confirm that Ms. Riddhi Bhimani is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

- d) The Board of Directors has also designated Prof. Dipak C. Jain (DIN: 00228513), Independent Director, as the Chairman of the Board with effect from November 26, 2024.



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The Board approved the proposals mentioned at (c) and (d) above today, at 08.30 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Lotus Chocolate Company Limited

Utsav Saini
Company Secretary and Compliance Officer

Encl: as above



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Brief Profile of Ms. Riddhi Bhimani

Ms. Riddhi Bhimani is a postgraduate in marketing and has over 16 years of diversified work experience in the areas of sales, marketing and operations in the FMCG and Retail Industry. She inter alia possesses skills in leadership role, corporate governance, risk management and strategic planning. She has driven various key projects in Risk Consulting, Corporate Governance and Enterprise Risk Management during her tenure with Ernst and Young (India) for several multinational as well as domestic companies.

Dinesh Taluja

**A-1903, Evoq Building,
Lodha New Cuffe Parade, Nr.
IMAX Sion Wadala Link Rd,
Wadala (E), Mumbai- 400037**

November 25, 2024

The Board of Directors
Lotus Chocolate Company Limited
8-2-596, 1st Floor, 1B, Sumedha Estates
Avenue-4, Puzzolana Towers, Street No. 1
Road No. 10, Banjara Hills
Hyderabad 500034, Telangana

Dear Directors,

**Sub: Resignation as a Director of Lotus Chocolate Company Limited
("Company")**

In view of my other pre-occupations, I tender my resignation from the office of Director of the Company with immediate effect.

I thank the Board of Directors for the support and guidance extended during my tenure as the Director of the Company.

Thanking You,

Yours faithfully,



Dinesh Taluja
DIN: 08144541