



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

12.02.2021/LCCL/SEC/20-21

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

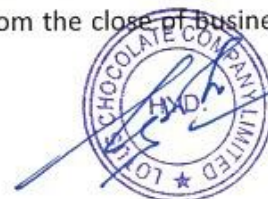
Sub: Outcome of Board Meeting held today i.e. 12th February, 2021.
Ref:- Scrip Code: 523475

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Friday, 12th day of February, 2021** at **03.30 P.M.** at 8-2-596, 1st Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

1. The unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2020.
 - a. We enclose the Statement of unaudited Financial Results for the quarter and Nine Months ended 31st December, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 12.02.2021.
 - b. We also enclose a copy of the Limited review Report of the Auditors of the Company on the unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021, as required under Regulation 33 of the Listing Regulations.
2. Mr. Prakash Pai Peraje, has tendered his resignation vide letter dated 12th February, 2021 owing to preoccupation and personal reasons. His resignation is effective from the close of business hours of 12th February, 2021.

The Board of Directors has noted the above resignation and placed on record its appreciation for his significant contribution and support on effective functioning of the Board.

3. Mr. Ananth Pai Peraje, has tendered his resignation vide letter dated 12th February, 2021 owing to preoccupation and personal reasons. His resignation is effective from the close of business hours of 12th February, 2021.





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The Board of Directors has noted the above resignation and placed on record its appreciation for his significant contribution and support on effective functioning of the Board.

4. Mrs. Jhabakh Ashwini Pai has tendered her resignation vide letter dated 12th February, 2021 owing to preoccupation and personal reasons. Her resignation is effective from the close of business hours of 12th February, 2021.

The Board of Directors has noted the above resignation and placed on record its appreciation for her significant contribution and support on effective functioning of the Board.

5. Mr. Dilip Mangesh Kalelkar has tendered his resignation vide letter dated 12th February, 2021 owing to preoccupation and personal reasons. His resignation is effective from the close of business hours of 12th February, 2021.

The Board of Directors has noted the above resignation and placed on record its appreciation for his significant contribution and support on effective functioning of the Board.

6. Appointment of Mrs. Usha Abbagani as an additional Director of the Company in the capacity of Non Executive Woman Director with immediate effect.

This is for your information and records in compliance with the Listing Regulations.

It is further informed that the meeting was commenced at 03:30 P.M. and concluded at 04.30 P.M.

Thanking You,

Yours truly,

For **LOTUS CHOCOLATE COMPANY LIMITED**

RAM SUBRAMANYA GANPATH
WHOLE TIME DIRECTOR
DIN: - 02395478





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LOTUS CHOCOLATE COMPANY LIMITED							
Regd. Off: D.No: 8-2-596, 1st Floor, 18, Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2020							
(Rupees in Lakhs except for EPS)							
S. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-3-2020 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	1,150.41	1,281.83	1,739.39	2,980.16	5,479.30	6,988.80
	(b) Other Operating Income	1.75	-	1.87	1.75	8.88	14.36
	Total income from operations (net)	1,152.16	1,281.83	1,741.26	2,981.91	5,488.18	7,003.17
2	Expenses						
	(a) Cost of materials consumed	921.32	968.17	1,747.54	2,370.00	4,664.90	5,998.94
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.26)	62.59	(251.01)	(6.13)	(8.04)	68.57
	(d) Employee benefits expense	51.00	40.15	67.40	116.76	121.60	219.92
	(e) Finance Costs	2.77	1.65	2.10	1.65	9.65	10.50
	(f) Depreciation and amortisation expense	15.60	15.60	16.20	46.00	46.00	64.80
	(g) Other expenses	163.23	129.97	157.90	347.21	491.02	524.62
	Total expenses	1,094.32	1,224.83	1,740.02	2,879.29	5,396.64	6,926.44
3	Profit from operations before other income and exceptional items (1-2)	57.85	57.00	1.24	102.60	91.54	76.72
4	Other income	-	0.01	-	2.03	-	-
5	Profit from ordinary activities before exceptional items (3+4)	57.85	57.01	1.24	104.63	91.54	76.72
6	Exceptional (expenses)/income	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	57.85	57.01	1.24	104.63	91.54	76.72
8	Tax (expense)/credit	-	-	-	-	-	(11.29)
9	Net Profit / (Loss) from ordinary activities after tax	57.85	57.01	1.24	104.63	91.54	88.02
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	57.85	57.01	1.24	104.63	91.54	88.02
12	Other Comprehensive Income	-	1.88	1.23	0.72	4.09	4.79
13	Total Comprehensive Income	57.85	58.89	2.47	105.35	95.63	92.81
14	Share of Profit/(loss) of associates	-	-	0	0	0	0
15	Minority Interest	-	-	0	0	0	0
16	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.45	0.44	0.02	0.82	0.74	0.69
	(b) Diluted	0.45	0.44	0.02	0.82	0.74	0.69
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.45	0.44	0.02	0.82	0.74	0.69
	(b) Diluted	0.45	0.44	0.02	0.82	0.74	0.69

Notes

- The Unaudited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12-Feb-2021.
- The Company has only one reportable segment viz., Packaged Food, hence Segment Reporting as required under IND AS 108(Operating Segment is not applicable)
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- No adjustment is made for Deferred Tax as per Ind AS 12 - Income Taxes, as the same will be provided at the year end.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 31 December 2020 and have issued an unmodified Review Report. The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.

Date: 12-Feb-2021
Place: Hyderabad



For and on behalf of the Board
Lotus Chocolate Company Limited

G. S. Ram
Whole Time Director
DIN: 02395478



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors
LOTUS CHOCOLATE COMPANY LTD.

We have reviewed the accompanying statement of unaudited financial results of **LOTUS CHOCOLATE COMPANY LTD.** ("the Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **VDNR & ASSOCIATES**

Chartered Accountants

Firm Reg No. 011251S



Amud
Venkateswara Reddy D

Partner

M.No. 028488

UDIN: 21028488AAAABQ8743

Place: Hyderabad

Date : 12-Feb-2021



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In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, We are please to inform you that the Board has appointed Mrs. Usha Abbagani as an Additional Director of the Company in the capacity of Non Executive Woman Director with immediate effect.

Brief Profile of Mrs. Usha Abbagani

S.No.	Particulars	Details
1.	Reason For Change	Appointment
2.	Date of Appointment	12 th February 2021
3.	Brief Profile	a) Mrs. Usha Abbagani was born in Hyderabad, Telangana on 25 th of February 1977. b) She holds Master Degree in Law. c) She has industrial experience of more than 20 years in the fields of legal and other regulatory affairs.
4.	Disclosure of Relationship Between Directors	NA

