



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banhara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200AP1988PLC009111

14.08.2018/LCCL/SEC/18-19

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. 14th August, 2018.

Ref:- Scrip Code: 523475

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Tuesday, 14th day of August, 2018** at **02:30 P.M.** at 8-2-596, 1st Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

1. The Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2018.
2. The Board approved the Appointment of Ms. Shivani Sarada, as Company Secretary and Compliance Officer of the Company with effect from 7th August, 2018.
3. The Board approved the Draft Notice for 29th Annual General Meeting together with Corporate Governance Report and its requisite Annexures for the financial year ended on 31st March, 2018, which further forms part of the Annual report for the year ended on 31st March, 2018.
4. The Secretarial Auditor's Report in Form-MR-3, for the financial year 2017-18, in accordance with Section 204 of the Companies Act, 2013 was received and noted by the Board. The said Report shall be annexed to the Board's Report.
5. The Board took note of Certificate on Compliance with the Corporate Governance issued by the Practicing Company Secretary for the Financial Year 2017-18.
6. The Register of members and the share Transfer Books will remain closed from **20th September, 2018 to 27th September, 2018 (both days inclusive)** for the purpose of 29th Annual General Meeting and the **Cut-off date will be 20th September, 2018** for determining the list of shareholders eligible for e-voting.
7. The Board discussed and approved the Board's Report along with the respective annexures as prepared in accordance with section 134 of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 and the Management Discussion and Analysis Report for the Year ending on 31st March, 2018. The same shall form part of the Annual report of the Company.



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8. The Board approved the appointment of Mrs. Rakhi Agarwal, Practicing Company Secretary as Scrutinizer for the purpose of e-voting at the 29th Annual General Meeting.
9. The Board decided the date, time, and venue for the Annual general Meeting (AGM) and approved the Notice for convening the 29th Annual General Meeting which shall be held on **Thursday, 27th September, 2018 at 10:00 A.M. at Lions Bhavan, New Paradise Circle, Secunderabad -500 033 (TG).**

This is for your information and records in compliance with the Listing Regulations.

It is further informed that the meeting was commenced at 02:30 P.M. and concluded at 04:05 P.M.

Thanking You,

Yours truly,

For **LOTUS CHOCOLATE COMPANY LIMITED**

G. S. RAM
WHOLE TIME DIRECTOR
DIN:- 02395478



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LOTUS CHOCOLATE COMPANY LIMITED

CIN: L15200TG1988PLC009111

Regd.Off: D.No: 8-2-596,1st Floor,1B,Sumedha Estates,Puzzolana Towers,
Avenue-4, St.No.1,Rd. No. 10, Banjara Hills, Hyderabad-34

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)**

		(Rupees in Lakhs except for shares and EPS)			
S. No	Particulars	Quarter Ended June 30, 2018	Quarter Ended March 31, 2018	Quarter Ended June 30, 2017	Year Ended March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (net of excise duty)*	1,899.77	1,549.35	1,368.31	5,691.67
	(b) Other Operating Income	-	2.26	6.90	2.26
	Total income from operations (net)	1,899.77	1,551.62	1,375.22	5,693.94
2	Expenses				
	(a) Cost of materials consumed	1652.60	1298.72	1332.08	4,288.87
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(107.67)	(17.10)	(295.10)	241.31
	(d) Employee benefit expense	63.92	53.91	98.87	272.22
	(e) Finance costs	1.18	1.10	33.65	66.21
	(f) Depreciation and amortisation expense	16.20	20.13	20.12	80.50
	(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	179.58	198.12	180.41	645.90
	Total expenses	1,805.81	1,554.89	1,370.02	5,568.01
3	Profit from operations before other income, and exceptional items (1-2)	93.96	26.73	5.20	125.92
4	Other income	-	-	-	-
5	Profit from ordinary activities (3+4)	93.96	26.73	5.20	125.92
6	Exceptional (expenses)/income	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	93.96	26.73	5.20	125.92
8	Tax (expense)/credit	-	(32.99)	-	(32.99)
	i) Current Tax				
	ii) Deferred Taxes	-	(32.99)	-	-
9	Net Profit / (Loss) from ordinary activities after tax	93.96	(6.26)	5.20	92.93
10	Extraordinary items (net of tax expense)	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	93.96	(6.26)	5.20	92.93
12	Other Comprehensive Income	(3.47)	0.33	5.20	3.71
13	Total Comprehensive Income	90.49	(5.93)	5.20	96.64
14	Share of Profit/(loss) of associates				
15	Minority interest				
16	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80
17	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	0.70	(0.05)	0.04	0.75
	(b) Diluted	0.70	(0.05)	0.04	0.75



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- a) The unaudited standalone financial results of the Company have been prepared In accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018.
- c) As per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Revenue from sale of goods for the periods upto 30 June 2017 was Net of Excise duty on goods sold. With the implementation of Goods and Services Tax (GST) in India w.e.f 1 July 2017, excise duty has subsumed Into GST, and hence Revenue from sale of goods for the period commencing 1 July 2017 does not include excise duty.

* The following additional information is provided to facilitate comparison:

Particulars	THREE MONTHS ENDED			YEAR ENDED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Gross Revenue from sale of Goods (A)	1,899.77	1,549.35	1,544.34	5,867.70
Excise Duty on Sale (B)	0	0	176.03	176.03
Net Revenue from sale of Goods net of Excise duty on sale (A-B)	1,899.77	1,549.35	1,368.31	5,691.67

- d) The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2018 and have issued an unqualified Review Report . The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
- e) Effective 1 April 2018, the Company has adopted IND AS 115, Revenue from Contracts with Customers (which replaces the earlier revenue recognition standards) using the cumulative effect method. There is no material impact on transition to IND AS 115 on retained earnings as on 1 April 2018 and the unaudited financial results for the quarter ended 30 June 2018.
- f) Comparative figures have been regrouped/ reclassified wherever necessary t o conform to current period's presentation.
- g) Earnings per share is not annualised for the quarter ended 30.06.2018, 31.03.2018 and 30.06.2017.

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 14.08.2018

G. S. Ram
Whole Time Director



Independent Auditor's Review Report on the Unaudited Financial Results for the quarter ended June 30, 2018

To the Board of Directors
Lotus Chocolate Company Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** "the Company" for the quarter ended June 30, 2018 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **VDNR & ASSOCIATES**
Chartered Accountants
Firm Reg No. 011251S


Venkateswara Reddy D
Partner
Membership No. 028488

Place: Hyderabad
Date: 14/08/2018