



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banhara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200AP1988PLC009111

24.05.2018/LCCL/SEC/2018-2019

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 523475

Dear Sir,

Sub: Outcome of Board Meeting – Submission of Audited Financial Results for the Quarter ended 31.03.2018

With respect to the subject as cited above we hereby submit Audited financial results of the Company for the quarter ended 31.03.2018 duly considered , approved and adopted in the Board of Directors meeting held on Thursday, 24.05.2018 at 2.30.P.M at the Registered office address of Company.

This is for your information and record.

Thanking You,

Yours truly,
for **LOTUS CHOCOLATE COMPANY LIMITED**

G.S. RAM
WHOLE TIME DIRECTOR
(DIN: 02395478)



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Dear Sir,

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

DECLARATION FOR UNMODIFIED OPINION

We hereby declare that Statutory Auditor of the Company M/s. VDNR & Associates, Chartered Accountant, (Firm Reg. no. 011251S) have issued an Audit Report with an unmodified opinion on Standalone Financial Results for the quarter & year ended 31st March, 2018.

Yours Faithfully,
for **LOTUS CHOCOLATE COMPANY LIMITED**

G.S. RAM
WHOLE TIME DIRECTOR
(DIN: 02395478)



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LOTUS CHOCOLATE COMPANY LIMITED						
Regd.Off: D.No: 8-2-596,1st Floor,1B,Sumedha Estates,Puzzolana Towers, Avenue-4, St.No.1,Rd. No. 10, Banjara Hills, Hyderabad-34						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2018						
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)						
(Rupees in Lakhs except for shares and EPS)						
S. No	Particulars	Quarter Ended March 31,	Quarter Ended December 31,	Quarter Ended March 31,	Year Ended March 31,	
		2018	2017	2017	2018	2017
		Audited	Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	1,549.35	1,379.84	1,335.42	5,691.67	6,654.60
	(b) Other Operating Income	2.26	-	(21.22)	2.26	4.37
	Total income from operations (net)	1,551.62	1,379.84	1,314.20	5,693.94	6,658.97
2	Expenses					
	(a) Cost of materials consumed	1298.72	1063.38	855.29	4,288.87	4,982.72
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(47.10)	75.15	(61.51)	214.31	356.85
	(d) Employee benefit expense	53.91	54.23	131.93	272.22	431.09
	(e) Finance costs	1.10	4.62	22.96	66.21	122.39
	(f) Depreciation and amortisation expense	20.13	20.13	20.27	80.50	80.15
	(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	198.12	151.81	254.92	645.90	732.23
	Total expenses	1,524.89	1,369.32	1,223.87	5,568.01	6,705.43
3	Profit from operations before other income, and exceptional items (1-2)	26.73	10.52	113.29	125.92	(46.46)
4	Other income	-	-	(0.26)	-	-
5	Profit from ordinary activities (3+4)	26.73	10.52	113.03	125.92	(46.46)
6	Exceptional (expenses)/income	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	26.73	10.52	113.03	125.92	(46.46)
8	Tax (expense)/credit	(32.99)	-	-	(32.99)	-
	i) Current Tax					
	ii) Deferred Taxes	(32.99)			(32.99)	
9	Net Profit / (Loss) from ordinary activities after tax	(6.26)	10.52	113.03	92.93	(46.46)
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	(6.26)	10.52	113.03	92.93	(46.46)

12	Other Comprehensive Income		0.33	-		3.71	
13	Total Comprehensive Income		(5.93)	10.52	113.03	96.64	(46.46)
14	Share of	Profit/(loss) of associates					
15	Minority interest	Inteest					
16	Paid-up equity share capital		1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
	(face value Rs. 10/-)						
17.i	Earnings per share (before extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	(a) Basic		(0.05)	0.08	0.88	0.75	(0.36)
	(b) Diluted		(0.05)	0.08	0.88	0.75	(0.36)
17.ii	Earnings per share (after extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.		(2245.48)	(2245.48)	(2349.72)	(2245.48)	(2349.72)

Notes:

- The Figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto to the quarter ended December 31, 2017 and December 31, 2016
- Figures of the previous quarter / year are re-grouped / re-arranged whenever necessary
- The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 24th May, 2018.

**For and on behalf
of the Board of Directors:**

Place: Hyderabad

Date: 24-May-18

P.Ananth Pai
Director



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Lotus Chocolate Company Ltd.				
Balance Sheet as at 31.03.2018				
	Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
A	ASSETS			
	<u>Non Current Assets</u>			
(1)	(a) Property, Plant and Equipments		34,114,846	55,197,281
	(b) Capital WIP		138,537	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		78,870	36,000
	(f) Intangible Assets under Development		-	-
	(g) Biological Assets		-	-
	(h) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		4,050,000	4,759,883
	(iii) Loans		-	-
	(iv) Others		2,571,673	5,055,262
	(i) Deferred tax assets (net)			
	(j) Other non-current assets			-
(2)	Current assets			
	(a) Inventories		87,673,000	104,192,153
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		72,223,731	69,695,356
	(iii) Cash and cash equivalents		12,018,275	7,996,632
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans		-	-
	(vi) Others		1,331,588	4,115,370
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		8,453,062	5,192,264
	Total Assets		222,653,582	256,240,201

B	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital		202,346,490	202,346,490
	(b) Other Equity		(224,547,598)	(234,971,972)
	LIABILITIES			
(1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		166,338,816	181,238,816
	(ii) Trade payables		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		3,299,183	-
	(d) Other non-current liabilities		-	-
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		3,125,513	51,714,242
	(ii) Trade payables		63,251,366	34,091,863
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities		864,970	18,509,295
	(c) Provisions		7,974,842	3,311,467
	(d) Current Tax Liabilities (Net)		-	-
	Total Equity and Liabilities		222,653,583	256,240,201

**For and on behalf
of the Board of Directors:**

P.Ananth Pai
Director

Place : HYDERABAD

Date : 24-May-18



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
The Board of Directors,
Lotus Chocolate Company Ltd.

We have audited the accompanying statement of financial results of Lotus Chocolate Company Ltd. ("the Company") for the quarter ended 31st March 2018 and the year to date results for the period 01st April 2017 to 31st March 2018 ("financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 read with circular No.CIR/CFD/CMD15/2015 dated November 30, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the period/year ended 31st March, 2017 included in the financial result were audited by another auditor who expressed an unmodified opinion dated 12th June, 2017. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018.

For VDNR & Associates
Chartered Accountants
Firm Red. No. 011251S

D Venkateswara Reddy
Partner
M.No.028488

Place: Hyderabad
Date: 24th May 2018