



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

12.06.2017/LCCL/SEC

The
Manager,
BSE Limited,
PhirozeJeejeebhoyTowers
DalalStreet
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting – Submission of Audited Financial Results for the Quarter ended 31.03.2017

Ref.: Letter dated 29.05.2017/LCCL/SEC

Ref.: Letter dated 05.06.2017/LCCL/SEC

Ref.: Letter dated 06.06.2017/LCCL/SEC

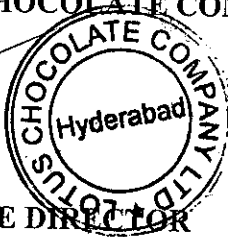
With respect to the subject as cited above we hereby submit Audited financial results of the Company for the quarter ended 31.03.2017 duly considered , approved and adopted in the Board of Directors meeting held on Monday, 12.06.2017 at 2.30.P.M at the Registered office address of Company.

This is for your information and record.

Thanking You,

Yours truly,
for **LOTUS CHOCOLATE COMPANY LIMITED**


G.S. RAM
WHOLE TIME DIRECTOR
(DIN: 02395478)





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PART I						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017						
Standalone results						
Sr. No.	Particulars	(Rs. In lakhs except for shares and EPS)				
		Quarter ended 31.03.2017 (Audited) * Refer Note 2	Preceding Quarter ended 31.12.2016 (Unaudited)	Corresponding Quarter ended 31.03.2016 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2017 (Audited)	Previous year ended 31.03.2016 (Audited)
1	Income from Operations					
	a) Net sales / Income from Operations (net of excise duty)	1,335.42	1,255.70	2,054.34	6,646.24	6,539.55
	b) Other Operating Income	(21.22)	8.62	12.03	8.36	17.80
	Total income from operations (net)	1,314.20	1,264.32	2,066.37	6,654.60	6,557.35
2	Expenses					
	a) Cost of materials consumed	855.29	872.88	1,733.50	4,982.72	5,478.92
	b) Purchase of traded goods					
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(61.51)	190.40	(201.31)	356.85	(543.17)
	d) Employee benefits expense	131.93	97.74	119.23	431.09	431.91
	e) Depreciation and amortisation expense	20.27	20.12	24.07	80.15	77.10
	f) Diminution in value of current investments - (write back) / provision					
	g) Other Expenses	254.92	166.40	377.98	732.23	900.87
	Total Expenses	1200.91	1,347.54	2,053.47	6,583.05	6,345.63
3	(Loss) from Operations before Other Income, Finance Costs (1-2)	113.29	(83.22)	12.90	71.55	211.72
4	Other Income	(0.26)	0.84	2.90	4.37	4.04
5	Profit from ordinary activities before Finance Costs (3+4)	113.03	(82.38)	15.80	75.92	215.76
6	Finance costs	22.96	17.18	40.56	122.39	90.05
7	Profit from ordinary activities before Tax (5-6)	90.06	(99.56)	(24.76)	(46.47)	125.71
8	Tax expense					
	Current Tax					
	Deferred Tax					
9	Net Profit for the period (7-8)	90.07	(99.56)	(24.76)	(46.47)	125.71
10	Paid Up Equity Share Capital (Face Value Rs.10/-)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	(2,349.71)	(2,303.24)	(2,303.24)	(2,349.71)	(2,303.24)
12	Basic and Diluted Earnings per share (of Rs. 10- each) (*not annualised)	0.70	(0.78)	(0.19)	(0.36)	0.98

Notes :

- The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2016 and December 31, 2015 respectively.
- Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th June, 2017

For S.R. MOHAN & Co.
Chartered Accountants

FR No: 0021115

B. Brahmaandam

(B. BRAHMANANDAM)

M. No : 020026

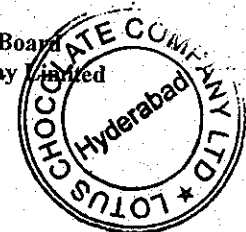
PARTNER

For and on behalf of the Board
Lotus Chocolate Company Limited

G S Ram

Wholtime Director

DIN: 02395478



Place: Hyderabad
Date: 12.06.2017



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LOTUS CHOCOLATE COMPANY LIMITED

PART II
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,023.46	2,023.46
(b) Reserves and Surplus	(2,349.71)	(2,303.86)
© Money received agsint share warrants		
Sub-total - Shareholders' funds	(326.25)	(280.40)
2 Share applicatin money pending allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-current liabilities		
(a) Other long-term liabilities	1,816.05	1,812.39
(b) Long-term provisions	17.70	14.05
Sub-total - Non-current liabilities	1,833.75	1,826.44
5 Current liabilities		
(a) Short term borrowings	517.14	1,124.09
(b) Trade payables	340.92	486.09
(c) Other current liabilities	185.39	224.05
(d) Short-term provisions	15.41	27.52
Sub-total - Current liabilities	1,058.86	1,861.75
TOTAL - EQUITY AND LIABILITIES	2,566.36	3,407.79
B ASSETS		
1 Non-current assets		
(a) Fixed assets	552.33	579.05
(b) Goodwill on consolidation	0.00	0.00
© Non-current investments	0.00	0.00
(b) Deferred tax asset (net)	0.00	0.00
(e) Long-term loans and advances	57.62	44.68
(f) Other non-current assets		
Sub-total - Non-current assets	609.95	623.73
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1,041.92	1,595.72
(c) Trade receivables	744.85	901.03
(d) Cash and cash equivalents	79.97	149.37
(e) Short-term loans and advances	44.81	84.68
(f) Other current assets	44.86	53.26
Sub-total - Current assets	1,956.41	2,784.06
TOTAL - ASSETS	2,566.36	3,407.79

For S.R. MOHAN & Co.
Chartered Accountants

FR No: 002111S

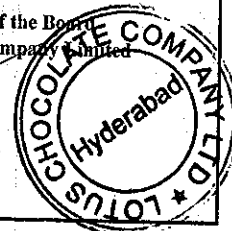
Place: Hyderabad
Date: 12.06.2017

(B. BRAHMANANDAM)
M. No : 020026

PARTNER

For and on behalf of the Board
Lotus Chocolate Company Limited

G S Ram
Wholtime Director
DIN: 02395478





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Manager,
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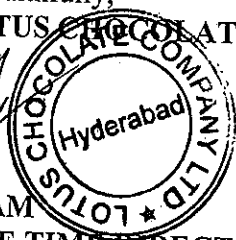
Dear Sir,

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

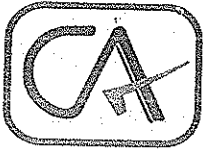
DECLARATION FOR UNMODIFIED OPINION

We hereby declare that Statutory Auditor of the Company M/s. S.R. Mohan & Co., Chartered Accountant, (Firm Reg. no. 002111S) have issued an Audit Report with an unmodified opinion on Standalone Financial Results for the quarter & year ended 31st March, 2017.

Yours Faithfully,
for LOTUS CHOCOLATE COMPANY LIMITED



G.S. RAM
WHOLE TIME DIRECTOR
(DIN: 02395478)



S.R. MOHAN & CO.
CHARTERED ACCOUNTANTS

☎ : 23201123
: 23201223
Fax : 23205535

**Auditor's Report on Quarterly Financial Results and Year to Date Results of
M/s. Lotus Chocolate Company Limited Pursuant to the Regulation 33 of the
SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015**

To

The Board of Directors of **M/s. Lotus Chocolate Company Limited.**

We have audited the quarterly financial results of **M/s. Lotus Chocolate Company Limited** for the quarter ended March 31,2017 and the year to date results for the period April 1,2016 to March 31,2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31 , 2017 and loss for the year to date results for the period from April 1,2016 to March 31, 2017.

Place : HYDERABAD

Date : 12.06.2017

For **S.R. MOHAN & Co.**

Chartered Accountants

FR No: 002111S

(**B. BRAHMANANDAM**)

M. No : 020026

PARTNER