



**Lotus Chocolate Company Ltd.**  
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

**12.02.2018/LCCL/SEC/17-18**

The  
Stock Exchange,  
BSE Limited,  
PhirozeJeejeebhoyTowers  
DalalStreet  
Mumbai- 400001  
Scrip Code: 523475

Dear Sir,

**Subject: Outcome of Board Meeting held on Monday 12.02.2018**

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February, 2018, have approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2017 and other business as transacted.

The said Board meeting commenced at 2:30 P.M and concluded at 5:30 P.M.

A copy of the said Unaudited financial results together with the Limited Review Report dated 12<sup>th</sup> February, 2018, is enclosed.

Please take the same on record.

Thanking You,  
**for LOTUS CHOCOLATE COMPANY LIMITED**

**BABITA CHANDRAKAR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



Encl.: As above



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LOTUS CHOCOLATE COMPANY LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2017							
(Rupees in Lakhs except for shares and EPS)							
Sl. No	Particulars	3 Months Ended 31/12/2017	3 Months Ended 30/09/2017	Corresponding 3 months ended in previous year 31/12/2016	Year to date figures for the current period 31/12/2017	Year to date figures for the previous period 31/12/2016	Previous year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>						
I	(a) Net Sales/Income from Operations (net of excise duty)	1379.84	1394.16	1255.70	4142.32	5310.82	6654.60
II	(b) Other Operating Income		5.48	9.46	12.38	34.21	4.37
III	<b>Total income from operations (I+II)</b>	<b>1379.84</b>	<b>1399.63</b>	<b>1265.16</b>	<b>4154.70</b>	<b>5345.03</b>	<b>6658.97</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	1063.38	614.96	872.88	3010.42	4127.43	4982.72
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	75.15	481.37	190.40	261.42	418.36	356.85
	(d) Employee benefit expense	54.23	65.21	97.74	218.30	299.16	431.09
	(e) Finance Cost	4.62	20.89	17.18	59.16	99.43	122.39
	(f) Depreciation and amortization expense	20.13	20.12	20.12	60.37	59.88	80.15
	(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	151.81	123.20	166.40	455.42	477.16	732.23
	<b>Total expenses</b>	<b>1369.32</b>	<b>1325.75</b>	<b>1364.72</b>	<b>4065.09</b>	<b>5481.42</b>	<b>6705.43</b>
V	<b>Profit from operations before exceptional items and extraordinary items and tax (III-IV)</b>	10.52	73.88	(99.56)	89.61	(136.39)	(46.46)
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	10.52	73.88	(99.56)	89.61	(136.39)	(46.46)
VIII	<b>Extraordinary items</b>	-	-	-	-	-	-
IX	<b>Profit before tax ( VII-VIII)</b>	10.52	73.88	(99.56)	89.61	(136.39)	(46.46)
X	<b>Tax expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	<b>Profit / (Loss) for the period from continuing operation (VII-VIII)</b>	10.52	73.88	(99.56)	89.61	(136.39)	(46.46)
XII	<b>Profit / (Loss) for the period from discontinuing operation</b>	10.52	73.88	(99.56)	89.61	(136.39)	(46.46)
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
XIV	<b>Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	-	-	-	-	-	-
XVI	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	10.52	73.88	(99.56)	89.61	(136.39)	(46.46)



*In the business of pure joy*

XVIII	Earnings per share						
	(a) Basic	0.08	0.58	(0.78)	0.72	(1.06)	(0.36)
	(b) Diluted	0.08	0.58	(0.78)	0.72	(1.06)	(0.36)
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80

Notes:

a) The unaudited financial results for the quarter ended 31.12.2017, have been reviewed by the audit committee and approved by the board of directors at the meeting held on 12.02.2018. The statutory auditors have carried out a limited review on the above.

b) The financial results for the quarter ended 30th June, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 01-Apr-2017, with transition date of 01-Apr-2016.

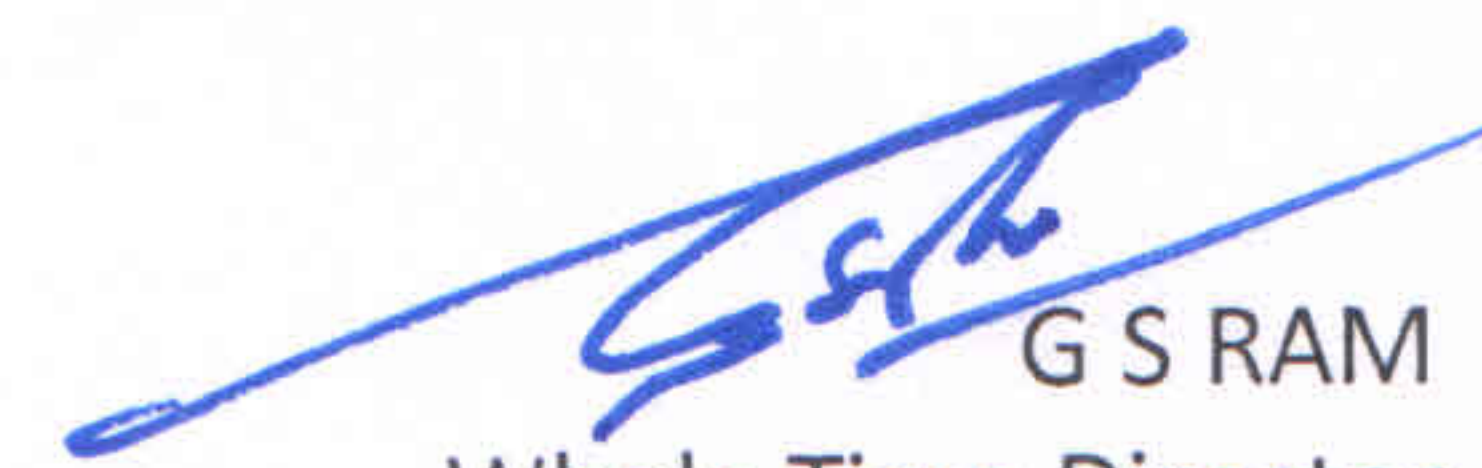
c) The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31-Mar-2017, as the same are not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05-Jul-2016

d) The company has only one reportable segment viz., Packaged Food, Disclosure under Ind AS 108- Operating segment is not applicable

e) No adjustment is made for Deferred Tax as per Ind AS 12- Income Taxes, as the same will be provided at the year end.

For and on behalf of the Board  
Lotus Chocolate Company Limited

Date: 12.02.2018  
Place: Hyderabad

  
G S RAM  
Whole Time Director  
DIN: 02395478





## Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and nine months ended December 31, 2017

To the Board of Directors  
Lotus Chocolate Company Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** "the Company" for the quarter and 9 months ended December 31, 2017 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Devi*



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **VDNR & ASSOCIATES**  
*Chartered Accountants*  
Firm Reg No. 011251S



*Venkateswarlu D.*  
Venkateswarlu D  
*Partner*  
Membership No. 028488

Place: Hyderabad  
Date: 12-02-2018