



Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

13.11.2017/LCCL/SEC/17-18

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 523475

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Monday 13.11.2017**

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November, 2017, have approved the Unaudited Financial Results and Unaudited Assets and Liabilities for the quarter and six months ended 30<sup>th</sup> September, 2017 and other business as transacted.

The said Board meeting commenced at 2:30 P.M and concluded at 5:30 P.M.

A copy of the said Unaudited financial results together with the Limited Review Report dated 13<sup>th</sup> November, 2017, is enclosed.

Please take the same on record.

Thanking You,  
for **LOTUS CHOCOLATE COMPANY LIMITED**



**BABITA CHANDRAKAR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl.: As above



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LOTUS CHOCOLATE COMPANY LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2017							
(Rupees in Lakhs except for shares and EPS)							
Sl. No	Particulars	3 Months Ended 30/09/2017	3 Months Ended 30/06/2017	Corresponding 3 months ended in previous year 30/09/2016	Six months ended 30/09/2017	Six months ended 30/09/2016	Previous year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>						
I	(a) Net Sales/Income from Operations (net of excise duty)	1,394.16	1,368.31	1,769.72	2,762.48	4,055.12	6,654.60
II	(b) Other Operating Income	5.48	6.90	12.74	12.38	24.75	4.37
III	<b>Total income from operations (I+II)</b>	<b>1,399.63</b>	<b>1,375.22</b>	<b>1,782.46</b>	<b>2,774.86</b>	<b>4,079.87</b>	<b>6,658.97</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	614.96	1,332.08	1,459.07	1,947.04	3,254.55	4,982.72
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	481.37	(295.10)	43.40	186.27	227.96	356.85
	(d) Employee benefit expense	65.21	98.87	101.85	164.08	201.42	431.09
	(e) Finance Cost	20.89	33.65	38.43	54.54	82.25	122.39
	(f) Depreciation and amortization expense	20.12	20.12	20.48	40.24	39.76	80.15
	(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	123.20	180.41	170.88	303.61	310.91	732.23
	<b>Total expenses</b>	<b>1,325.75</b>	<b>1,370.03</b>	<b>1,834.11</b>	<b>2,695.78</b>	<b>4,116.85</b>	<b>6,705.43</b>
V	<b>Profit from operations before exceptional items and extraordinary items and tax (III-IV)</b>	<b>73.89</b>	<b>5.20</b>	<b>(51.65)</b>	<b>79.09</b>	<b>(36.98)</b>	<b>(46.46)</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>73.89</b>	<b>5.20</b>	<b>(51.65)</b>	<b>79.09</b>	<b>(36.98)</b>	<b>(46.46)</b>
VIII	<b>Extraordinary items</b>	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>73.89</b>	<b>5.20</b>	<b>(51.65)</b>	<b>79.09</b>	<b>(36.98)</b>	<b>(46.46)</b>
X	<b>Tax expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>73.89</b>	<b>5.20</b>	<b>(51.65)</b>	<b>79.09</b>	<b>(36.98)</b>	<b>(46.46)</b>
XII	<b>Other Comprehensive Income</b>	-	<b>3.35</b>	-	<b>3.35</b>	-	-
XIII	<b>Total Comprehensive Income</b>	<b>73.89</b>	<b>8.55</b>	<b>(51.65)</b>	<b>82.44</b>	<b>(36.98)</b>	<b>(46.46)</b>
XIV	<b>Earnings per share</b>						
	(a) Basic	<b>0.58</b>	<b>0.07</b>	<b>(0.40)</b>	<b>0.64</b>	<b>(0.29)</b>	<b>(0.36)</b>
	(b) Diluted	<b>0.58</b>	<b>0.07</b>	<b>(0.40)</b>	<b>0.64</b>	<b>(0.29)</b>	<b>(0.36)</b>
XV	<b>Paid-up equity share capital (Face Value Rs. 10/- per Share)</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>
XVI	<b>Reserve excluding Revaluation Reserves</b>	<b>(2,411.70)</b>	<b>(2,341.17)</b>	<b>(2,340.22)</b>	<b>(2,263.03)</b>	<b>(2,197.56)</b>	<b>(2349.71)</b>

*[Signature]*

*In the business of pure joy*

Notes:

a) The unaudited financial results for the quarter and six months ended 30-September-2017, have been reviewed by the audit committee and approved by the board of directors at the meeting held on 13<sup>th</sup> November, 2017. The statutory auditors have carried out a limited review on the above.

b) The financial results for the quarter ended 30<sup>th</sup> September, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 01-Apr-2017, with transition date of 01-Apr-2016.

c) The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31-Mar-2017, as the same are not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05-Jul-2016

d) The company has only one reportable segment viz., Packaged Food, Disclosure under Ind AS 108- Operating segment is not applicable

e) No adjustment is made for Deferred Tax as per Ind AS 12- Income Taxes, as the same will be provided at the year end.

Date: 13.11.2017  
Place: Hyderabad



For and on behalf of the Board  
Lotus Chocolate Company Limited

A handwritten signature in black ink, appearing to read "G S RAM".

G S RAM  
Whole Time Director  
DIN: 02395478



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Lotus Chocolate Company Ltd.				
Balance Sheet as at 30.09.2017				
	Particulars	Note No.	As at 30.09.2017	As at 31.03.2017
<b>A</b>	<b>ASSETS</b>			
	<b>Non Current Assets</b>			
(1)	(a) Property, Plant and Equipments		51,205,683	55,197,281
	(b) Capital WIP		138,537	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		78,870	36,000
	(f) Intangible Assets under Development		-	-
	(g) Biological Assets		-	-
	(h) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		4,759,883	4,759,883
	(iii) Loans		-	-
	(iv) Others		1,900,176	5,055,262
	(i) Deferred tax assets (net)			
	(j) Other non-current assets			-
(2)	<b>Current assets</b>			
	(a) Inventories		83,742,177	104,192,153
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		81,078,289	69,695,356
	(iii) Cash and cash equivalents		10,967,720	7,996,632
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans		-	-
	(vi) Others (to be specified)		1,824,302	4,115,370
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		8,626,926	5,192,264
	<b>Total Assets</b>		<b>244,322,563</b>	<b>256,240,201</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital		202,346,490	202,346,490
	(b) Other Equity		(226,303,487)	(234,971,972)



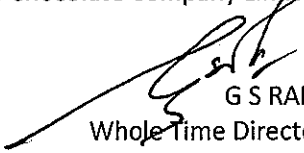
In the business of pure joy

	LIABILITIES			
<b>(1)</b>	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		178,238,816	181,238,816
	(ii) Trade payables		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other non-current liabilities		-	-
<b>(2)</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		26,295,710	51,714,242
	(ii) Trade payables		40,400,213	34,091,863
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities		14,291,354	18,509,295
	(c) Provisions		9,053,467	3,311,467
	(d) Current Tax Liabilities (Net)		-	-
	<b>Total Equity and Liabilities</b>		<b>244,322,562</b>	<b>256,240,201</b>

Date: 13.11.2017  
Place: Hyderabad



For and on behalf of the Board  
Lotus Chocolate Company Limited

  
G S RAM  
Whole Time Director  
DIN: 02395478



**Limited Review Report on quarterly financial results of Lotus Chocolate Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To the Board of Directors  
Lotus Chocolate Company Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** "the Company" for the quarter and six months ended September 30, 2017 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.Cir/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*[Handwritten signature]*



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **VDNR & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 011251S

  
Venkateswarlu D  
Partner  
Membership No. 028488



Place: Hyderabad  
Date: 13/11/2017