



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

09.08.2017/LCCL/SEC/17-18

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Scrip Code: 523475

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday 09.08.2017 – Q1 Financial Result.

Reference: 01.08.2017/LCCL/SEC/17-18


As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Unaudited Financial Results for the quarter ended 30th June, 2017 and other business as transacted.

The said Board meeting commenced at 2:30 P.M and concluded at 6:00 P.M.

A copy of the said Unaudited financial result together with the Limited Review Report dated 9th August, 2017, is enclosed.

Please take the same on record.

Thanking You,
for **LOTUS CHOCOLATE COMPANY LIMITED**


BABITA CHANDRAKAR
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: As above

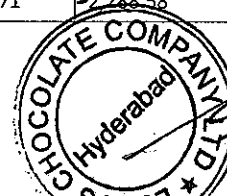


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LOTUS CHOCOLATE COMPANY LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017						
(Rupees in Lakhs except for shares and EPS)						
Sl. No	Particulars		3 Months Ended 30/06/2017	3 Months Ended 31/03/2017	Corresponding 3 months ended in previous year 30/06/2016	Previous year ended 31/03/2017
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from Operations					
I	(a)	Net Sales/Income from Operations (net of excise duty)	1,368.31	1314.2	2285.4	6,654.60
II	(b)	Other Operating Income	6.90	-0.26	10.99	4.37
III	Total income from operations (I+II)		1,375.22	1313.94	2296.39	6,658.97
IV	Expenses					
	(a)	Cost of materials consumed	1,332.08	855.29	1795.48	4,982.72
	(b)	Purchase of stock-in-trade	-		0	
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-295.10	-61.51	184.56	356.85
	(d)	Employee benefit expense	98.87	131.93	99.57	431.09
	(e)	Finance Cost	33.65	22.96	43.82	122.39
	(f)	Depreciation and amortization expense	20.12	20.27	19.28	80.15
	(g)	Other expenses (any item exceeding 10% of the total expenses relating to continuing)	180.41	254.92	140.03	732.23
	Total expenses		1,370.02	1,223.86	2,282.74	6,705.43
V	Profit from operations before exceptional items and extraordinary items and tax (III-IV)		5.20	90.08	13.65	(46.46)
VI	Exceptional Items		-			-
VII	Profit before extraordinary items and tax (V-VI)		5.20	90.08	13.65	(46.46)
VIII	Extraordinary items		-			-
IX	Profit before tax (VII-VIII)		5.20	90.08	13.65	(46.46)
X	Tax expenses					
	a)	Current Tax	-		0.00	0.00
	b)	Deferred Tax	-		0.00	0.00
XI	Profit / (Loss) for the period from continuing operation (VII-VIII)		5.20	90.08	13.65	(46.46)
XII	Profit / (Loss) for the period from discontinuing operation		-	0.00	-	-
XIII	Tax expense of discontinuing operations		-	0	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)		-		-	-
XV	Profit / (Loss) for the period (XI+XIV)		5.20	90.08	13.65	(46.46)
XVI	Other Comprehensive Income		3.35		1.26	
XVII	Total Comprehensive Income		8.55	90.08	14.91	(46.46)
XVIII	Earnings per share					
	(a)	Basic	0.04	0.70	0.11	(0.36)
	(b)	Diluted	0.04	0.70	0.11	(0.36)
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)		1,283.80	1,283.80	1,283.80	1,283.80
XX	Reserve excluding Revaluation Reserves		-2,341.17	-2,389.71	-2,288.58	(2349.71)

*PR VDH& Associates
bevv
Venture Capital - 15
Hno - 0284ff*



In the business of pure joy

Notes:

- a) The unaudited financial results for the quarter ended 30-Jun-2017, have been reviewed by the audit committee and approved by the board of directors at the meeting held on 9th August, 2017. The statutory auditors have carried out a limited review on the above.
- b) The financial results for the quarter ended 30th June, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 01-Apr-2017, with transition date of 01-Apr-2016.
- c) The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31-Mar-2017, as the same are not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05-Jul-2016
- d) The company has only one reportable segment viz., Packaged Food, Disclosure under Ind AS 108- Operating segment is not applicable
- e) No adjustment is made for Deferred Tax as per Ind AS 12- Income Taxes, as the same will be provided at the year end.

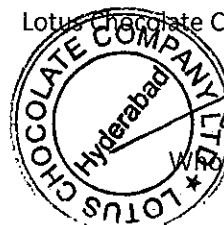
The reconciliation of the Net profit or Loss reported under previous GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Quarter Ended 30-June-2016
Net profit reported as per previous GAAP	13.65
Add / Less	
Effect of foreign translation	1.02
Effect of changes in value of Finished Goods	-
Effect of Reclassification of Actuarial Gain (Loss) on Defined Benefit Plan	0.24
Net profit reported as per Ind AS	14.91

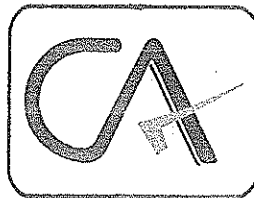
Date: 09.08.2017
Place: Hyderabad

*Per VDMR & AGM
D. Venkateswaraiah
Mob: 028488*

For and on behalf of the Board
Lotus Chocolate Company Limited



G S RAM
Whole Time Director
DIN: 02395478



Independent Auditor's Review Report on the Unaudited Financial Results for the quarter ended June 30, 2017

To the Board of Directors
Lotus Chocolate Company Limited

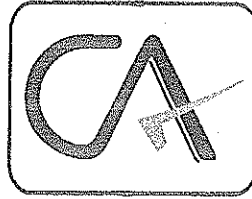
We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** "the Company" for the quarter ended June 30, 2017 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



VDNR & ASSOCIATES
Chartered Accountants




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Dwarakapuri Colony,
Panjagutta, Hyderabad-34.
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devarapally.v@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

for VDNR & ASSOCIATES
Chartered Accountants
Firm Reg No. 011251S




Venkateswarlu D
Partner
Membership No. 028488

Place: Hyderabad
Date: 09/08/2017